



For Immediate Release
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Carlsbad Educational Foundation Announces \$604,000 in Grant Support to the Carlsbad Unified School District

Foundation and Community Support to Offset a Portion of District Budget Cuts

Carlsbad, CA – Rallying financial support in the face of a \$4.5 million dollar projected budget cut for local schools, the Carlsbad Educational Foundation/Kids Are Worth A Million™ just announced fiscal year-end grants totaling \$604,000 to help restore funding for the preservation of the arts, music, sports, and libraries within the Carlsbad Unified School District (CUSD).

Working in partnership with the District's World Class Schools Committee, the Carlsbad Educational Foundation (CEF) launched an intensive, short-term fundraising campaign in late-May to help encourage local support for the schools. Offering a dollar-for-dollar match on all donations raised by mid-June, the Foundation received \$62,000 from concerned citizens and local businesses. These dollars were then matched by the Foundation, effectively doubling the funds available to the District to the sum of \$124,000.

As an additional show of support for the education of Carlsbad's children, the Board of Directors of the Carlsbad Educational Foundation authorized additional grants totaling \$480,000, the bulk of which will also support the arts, music, sports, and libraries at CUSD during the upcoming school-year.

"We're thrilled to be in a position to offer this level of support to our local schools in such a time of need. The community was truly generous in showing its commitment to the importance of education and, together, we are able to help lessen the impact of some of the more painful cuts," said CEF Board President, Lisa Posard.

With several adjustments to District funding mechanisms and the addition of community and Foundation support, CUSD will still have to make some painful budget cuts for 2008 – 2009, but at a lower level than first anticipated. Revised projections now put District cuts closer to about \$2.1 million after the addition of community and Foundation dollars.

The Carlsbad Educational Foundation is a non-profit 501(c)(3) organization that was founded in 1983 and has contributed over \$4,000,000 to schools in the Carlsbad Unified School District for science, technology, arts and reading.

For more information about the Foundation or to support Carlsbad schools, call (760) 929-1555 or visit www.KidsAreWorthAMillion.com.

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